## 2012-13 HIGHLIGHTS

#### Fiscal Outlook

- **Revenues.** The GN projects revenues of **\$1,476.3 million** in 2012-13.
- Expenditures. The GN is budgeting to spend \$1,341.6 million in 2012-13.
- **Surplus.** The GN forecasts a surplus of **\$37.7 million** in 2012-13, after setting aside \$78.5 million for contingences and subtracting \$18.5 million earned by revolving funds.

### **Economic Outlook**

- **Economy**. The Conference Board of Canada estimates Nunavut's real gross domestic product (GDP) was **\$1,269 million in 2011**, up 6.8% from \$1,188 million in 2010. This is strong growth, but is significantly less than what the CBoC had predicted last August.
- Jobs. The CBoC estimates employment in Nunavut reached 11,800 in 2011, from 11,700 the previous year. Looking forward, the CBoC optimistically projects strong growth related to mining and construction.
- **Unemployment rate.** Nunavut's unemployment rate rose to 16.3% in 2011, from 15% in 2010 as about 400 people joined (or returned to) the wage economy.
- Looking forward. The global economy is highly unsettled, due in large part to concerns about the debt crisis in Europe. Like 2011, 2012 may be a bumpy ride.



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- **ϤΡϲ·ჼ**ν/ሲ**Ϥċ·**<sup>¢</sup>. ውሲዎ<sup>¢</sup> ሀペ៤<sup>†</sup>¢ የሲኦን የአመፈናት አት ሬዋር የትረ Δረ በካር ተው **\$1,341.6 Γϲ Վ° σ** 2012-13-Γ.
- Γላቴሪ. ውጪዎና ሀペレቴና Δレዉ▷σላናረቦት/ዎና ላፐላቴሪጋቦት \$37.7 Γϲረዮσቴ 2012-13-Γ, ԿσናペΔϲ▷ቴቦጋቦና \$78.5 Γϲረዮσቴ ៤୯ጋΔዮ፬ቴጋσቴ ላቴሪጋ Δϲ∿ሀ▷በՎσቴ \$18.5 Γϲረዮσቴ ዮዉ▷ሃቴርኄህՎσቴ ▷በቴርቴጋውና ዮዉ▷ሃውና.

### TLFT JULD SULLY TO SULLY

- Δ٬δαΔϳς. ΒΠΙσίμε ΒΠΙΑς Βαζη Γυλρλυγρε Δίδαμο Πεγονοσίο Δαρίη Προιζού 11,800-ως 2011-Γ, 11,700- υζρωγιστού Δηγονορίο Δηγονορίο Απόμη. Το μεγονογιστού Επικατικό Επι
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